

COLLECTION AND RETURN OF TAX.

SECTIONS 502 AND 1309 OF REVENUE ACT OF 1918.

SEC. 502. That each person receiving any payments referred to in section 500 shall collect the amount of the tax, if any, imposed by such section from the person making such payments, and shall make monthly returns under oath, in duplicate, and pay the taxes so collected * * * to the collector of the district in which the principal office or place of business is located.

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Any person making a refund of any payment upon which tax is collected under this section may repay therewith the amount of the tax collected on such payment; and the amount so repaid may be credited against amounts included in any subsequent monthly return.

The returns required under this section shall contain such information, and be made at such times and in such manner, as the Commissioner, with the approval of the Secretary, may by regulation prescribe.

The tax shall, without assessment by the Commissioner or notice from the collector, be due and payable to the collector at the time so fixed for filing the return * * *.

SEC. 1309. That the Commissioner, with the approval of the Secretary, is hereby authorized to make all needful rules and regulations for the enforcement of the provisions of this act.

The Commissioner with such approval may by regulation provide that any return required by Titles * * * V [which includes sections 500, 501, and 502] * * * to be under oath may, if the amount of the tax covered thereby is not in excess of \$10, be signed or acknowledged before two witnesses instead of under oath.

CREDITS AND REFUNDS.

SECTION 1310 (a) OF REVENUE ACT OF 1918.

SEC. 1310. (a) That in the case of any overpayment or overcollection of any tax imposed by * * * Title V [which includes sections 500, 501, and 502] * * * the person making such overpayment or overcollection may take credit therefor against taxes due upon any monthly return, and shall make refund of any excessive amount collected by him upon proper application by the person entitled thereto.

SECTION 3220 OF UNITED STATES REVISED STATUTES, AS AMENDED BY SECTION 1316 (a) OF REVENUE ACT OF 1918.

SEC. 3220. The Commissioner of Internal Revenue, subject to regulations prescribed by the Secretary of the Treasury, is authorized to remit, refund, and pay back all taxes erroneously or illegally